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NTN Europe invests 30 million euros and announces 100 new hires to strengthen the aeronautical industrial capacity of its SNR brand.

NTN Europe, world leader in bearings, announces a major investment to develop its Argonay production site in France, dedicated to the aerospace industry. The aim is to meet the growing demand in this sector, and to enable this strategic division, which is celebrating its 60th anniversary, to grow by 40% by 2030.

Transforming industrial facilities to meet changing demand

The aeronautics industry is facing new challenges: sharply rising demand, accelerating production rates, securing the supply chain... *"In this context, the quality of our solutions is no longer enough: our customers, industry leaders, expect ever greater competitiveness and performance from us. We're going one step further by providing them with a 360° customer approach to meet their challenges"*, says Michel Barria, Aerospace Sales & Marketing Director.

In response, NTN Europe is deploying an ambitious transformation plan. *"This investment project is as much about developing our production capacity as it is about changing the way we work,"* explains Florian Eggenspieler, manager of the Argonay plant. In other words: it aims to produce more, better and faster, fully embracing the opportunities of Industry 4.0.

This investment, which runs until 2030, is structured around 3 axes: modernizing the digital ecosystem, developing cutting-edge industrial processes and promoting man-machine collaboration to enhance competitiveness. *"Our teams will be assisted in their tasks by robots, cobots and artificial intelligence, enabling them to focus on their core expertise,"* explains Florian Eggenspieler. Around one hundred new hires in France will support this dynamic, representing a 20% increase in the Aerospace Division's workforce.

Strengthening European industrial sovereignty and excellence

Historically based in France, it is the century-old SNR brand that carries NTN Europe's expertise in aerospace. *"This investment decision reflects the Group's commitment to supporting European industrial sovereignty and strengthens our ability to accelerate flows in line with our customers' ramp-ups,"* says Frédéric Lavabre, Director of NTN Europe's Aerospace Division.

More generally, the Group is committed to promoting French expertise in aeronautics, and to building the future of the sector alongside its customers. Present on all new-generation aircraft engines, a key player in the RACER project, Airbus' helicopter of the future, involved in the electrification of aircraft... NTN Europe is asserting itself as a strategic partner in the sector. A position confirmed by these new structural investments in the aeronautics industry.

About NTN Europe

NTN Europe designs, develops and manufactures high-precision bearings and solutions for all industrial, automotive and aerospace markets.

As part of the Japanese NTN Corporation, the NTN Europe subsidiary has an R&D center and 14 production sites in Europe. It employs over 5,000 people and will achieve annual sales of 1.2 billion euros in 2024.

NTN Europe applies the Group's "Make the world Nameraka" philosophy: contributing to a more fluid, mobile and harmonious society. It reflects the know-how, leadership and vision for the future of the NTN Group.

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